



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	25-06-2024	22-06-2024	Chng	%Chng
Spot	23537.85	23501.10	36.75	0.16%
Fut	23555	23487.3	67.7	0.29%
Open Int	11478725	12007225	-528500	-4.40%
Implication	SHORT COVERING			
BankNifty	25-06-2024	22-06-2024	Chng	%Chng
Spot	51703.95	51661.45	42.5	0.08%
Fut	51779.35	51613.35	166	0.32%
Open Int	2165715	2108235	57480	2.73%
Implication	LONG BUILDUP			

Nifty Technical View : 25-06-2024

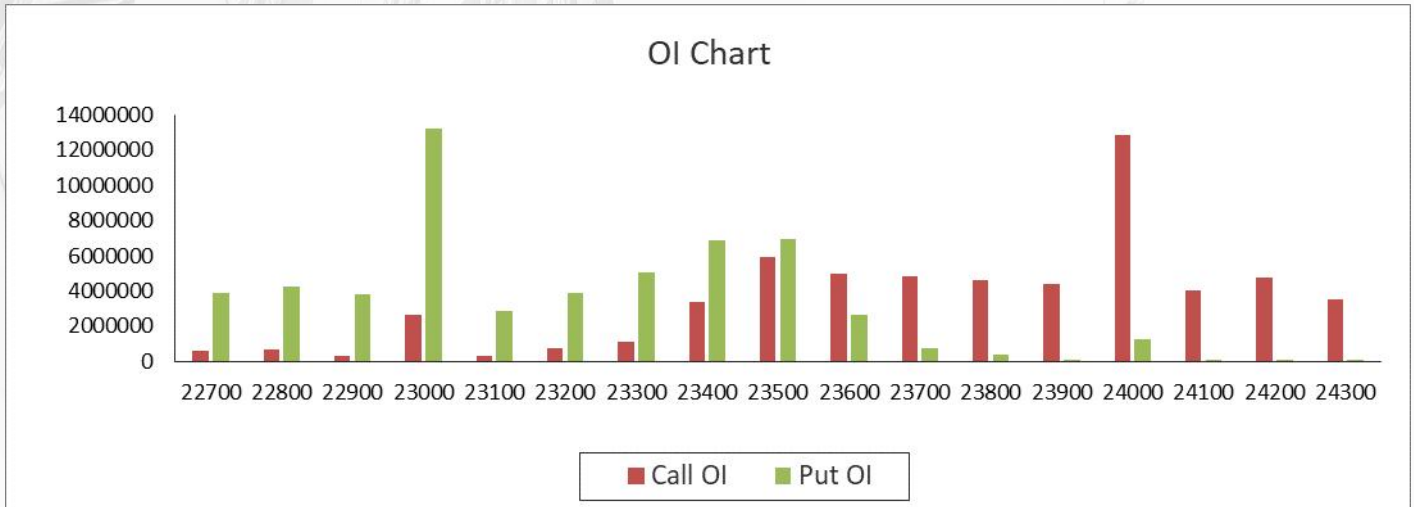
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23537.9	23274	23406	23482	23614	23690

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 23538 with a gain of 37 points. On the daily chart the index has formed a Bullish candle carrying either side shadows indicating extreme volatility. The chart pattern suggests that if Nifty crosses and sustains above 23560 level it would witness buying which would lead the index towards 23620-23700 levels. Important Supports for the day is around 23350 However if index sustains below 23350 then it may witness profit booking which would take the index towards 23300-23200 levels.

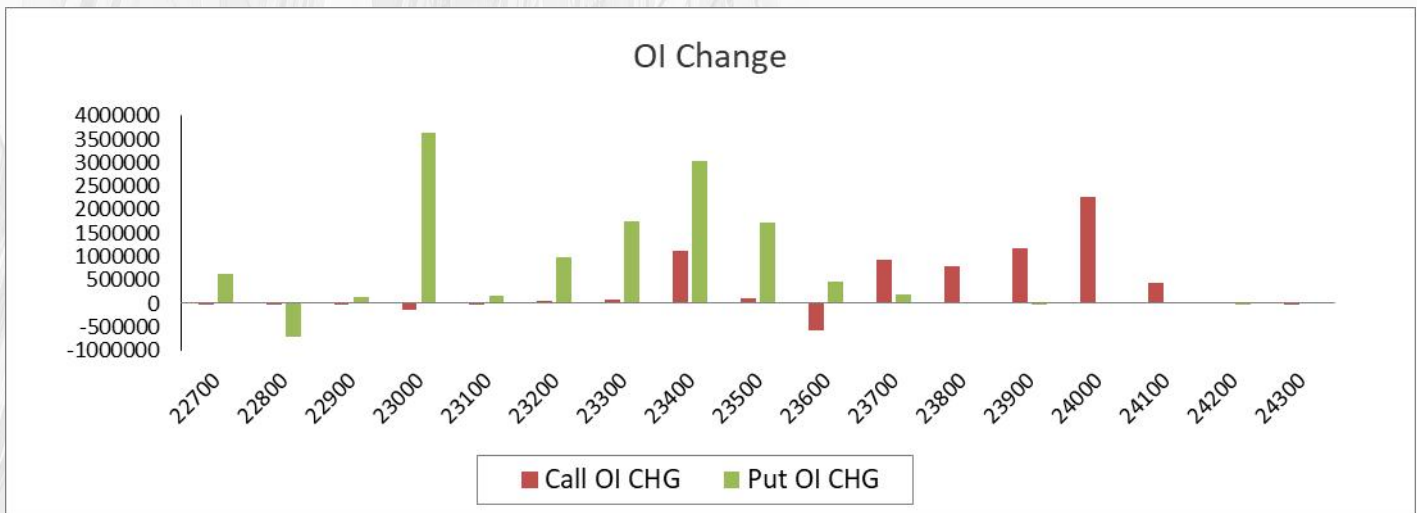


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 27-06-2024



Nifty Open Interest Change : Weekly Expiry 27-06-2024



- India Volatility Index (VIX) changed by 5.99% and settled at 13.97.
- The Nifty Put Call Ratio (PCR) finally stood at 1.04 vs. 0.92 (22/06/2024) for 27 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 128.80 lacs followed by 23500 with 58.96 Lacs and that for Put was at 23000 with 132.26 lacs followed by 23500 with 69.20 lacs.
- The highest OI Change for Call was at 24000 with 22.55 lacs Increased and that for Put was at 23000 with 36.25 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SHRIRAMFIN 27 Jun 2024	2872.65	1.87	5188800	13.42	2812	2910
ULTRACEMCO 27 Jun 2024	10789.85	1.01	1772100	8.47	10647	10887
CHOLAFIN 27 Jun 2024	1441.5	2.65	9189375	7.34	1405	1460
NAUKRI 27 Jun 2024	6600	3.37	1412100	5.6	6369	6727
SBICARD 27 Jun 2024	728.2	0.2	16155200	5.42	722	733

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 27 Jun 2024	1456.35	-0.57	9224250	6.5	1444	1472
AUROPHARMA 27 Jun 2024	1222.5	-1.55	11807950	5.59	1209	1240
SAIL 27 Jun 2024	149.75	-3.7	105880000	5.59	148	152
GLENMARK 27 Jun 2024	1220.9	-0.83	9750525	5.52	1212	1231
INDUSINDBK 27 Jun 2024	1492.55	-2.18	22782500	5.38	1473	1517

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABFRL 27 Jun 2024	318.3	0.81	23397400	-25.39	310	323
JKCEMENT 27 Jun 2024	4243.4	0.16	309625	-23.43	4166	4300
UBL 27 Jun 2024	2096	1.09	1589600	-21.45	2059	2115
GUJGASLTD 27 Jun 2024	608.9	1.47	6143750	-20.39	586	622
PERSISTENT 27 Jun 2024	3987.8	1.22	1955400	-18.73	3875	4064

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFLUOR 27 Jun 2024	3662.85	-0.99	807300	-25.89	3609	3720
M&MFIN 27 Jun 2024	304.85	-0.16	23334000	-21.81	299	313
NMDC 27 Jun 2024	265.4	-1.65	51646500	-21.07	262	269
COROMANDEL 27 Jun 2024	1539.65	-0.35	3346700	-19.13	1503	1566
ESCORTS 27 Jun 2024	4258.05	-1.47	899800	-16.17	4216	4324

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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